

THE VIRGIN ISLANDS CLIMATE CHANGE TRUST FUND

"Creating the World's First Climate-Smart Island Chain"

WWW.VICCTF.ORG

- ✓ Breaking barriers to accessing climate finance
 - ✓ Aligning innovative climate finance with adaptation and mitigation priorities
 - ✓ Independent & Transparent



The Virgin Islands Climate Change Trust Fund (VICCTF)

Setting Sail to Create the First Climate-Smart Island Chain

Powered by a Vision of Holistic Island Resilience:

- Environment
- Agriculture & Fisheries
- Tourism
- Insurance & Banking
- Critical Infrastructure, Human Settlements & Water Resources
- Energy

and implementation of the Paris Agreement with no island left behind.

Captained by an independent Board of Trustees and Secretariat, headed by an experienced CEO

Anchored in international best-practice operational principles (meeting GCF accreditation standards) embedded in its Act:

- Independence & Transparency
- Responsible resource management
- Fair and equitable access

Bringing all Stakeholders along

The VICCTF can fund projects by:

- Government
- Private Sector
- Non-governmental organisations
- Registered associations
- Academia

VICCTF seeks regional and international partnerships to support its mission and can potentially serve as a flow-through Fund to support projects in other Overseas Territories and SIDS.

Steered by adaptation and mitigation priorities embedded in The Virgin Islands Climate Change Policy

Supported by >USD \$5.5 million in seed funding and the sea of blended int'l finance opportunities:
Local Levy on Tourists | Public Funds | Private Funds | Market & Nature-Based Mechanisms

The Virgin Islands Sloop - the traditional, historic boat of The Virgin Islands, singular to the Territory and significant to its history, culture, socioeconomic development and resilience. Source image credit: Todd VanSickle

The Virgin Islands is a British Overseas Territory in the Caribbean, highly vulnerable to the impacts of climate change. Due to its constitutional status, The Virgin Islands is ineligible to access traditional international climate funds, such as the Adaptation Fund or Green Climate Fund, with the funding gap not historically filled by the United Kingdom. The VICCTF was legally established by The Virgin Islands Climate Change Trust Fund Act as an independent entity dedicated to raising, managing and disbursing international funds to build resilience to climate change impacts and transition to clean, renewable energy. The Trust Fund is part of a wider framework for climate change response in The Virgin Islands, including a comprehensive Climate Change Policy.



The Virgin Islands Climate Change Trust Fund

COP30 EVENTS

In partnership with the Caribbean Community Climate Change Center

EVENT 1

***The Virgin Islands Climate Change Trust Fund:
Financing Resilience – Small Islands Leading with
Innovative Climate Financing***

Date: Thursday 13th November

Time: 1:30pm - 3:00 pm

EVENT 2

***Climate Financing by SIDS – Models of
International Best Practices from the Caribbean***

Date: Friday 14th November

Time: 10:30 am - 12:00 pm

EVENT 3

***Thematic Dialogue: Process and Mechanics of Establishing
a National Climate Change Trust Fund and Future
Opportunities for Caribbean SIDS***

*(Co-hosted by the United Nations Resident Coordinator's
Office for Barbados and Eastern Caribbean)*

Date: Friday, 14th November

Time: 3:30 pm - 4:30 pm